New and ongoing gifts and grants from individuals, foundations, and corporations contributed to the financial strength of the Council and enabled it to expand key programming and launch new initiatives. The Council extends its sincere appreciation to all the donors and volunteers whose support made this possible.

THE ANNUAL FUND

Each year members contribute to annual giving, over and above membership dues. The unrestricted dollars from annual giving provide a critical piece of the Council’s overall funding, helping to support key programming and annual operating expenses. The Council is grateful to Richard E. Salomon, Development Committee chairman, for his leadership efforts in helping to build the Annual Fund. In fiscal year 2004, 1,743 members (approximately 42 percent of the membership) gave a record-breaking $3,720,300. Of them, 60 members increased their gifts through corporate or foundation matching gift programs. The Harold Pratt Associates, who give $10,000 or more each year, increased to 180 members, 45 of whom gave at the $25,000+ Chairman’s Circle level.

Forty-four percent of term members participated in the Annual Fund this year. Many term members volunteered in the fundraising effort either by writing to their colleagues or making follow-up calls. A special listing of the term members who contributed this year appears on page 50. All donors to the Annual Fund are listed on pages 59–64.

The Council has launched a formal bequest program to help sustain the Council’s mission and to ensure the Council’s permanence, independence, and excellence for the future. Council members have the opportunity to help strengthen the institution for the long run by remembering the Council in their will or through another form of legacy, such as a charitable lead trust, a charitable remainder trust, or a life insurance policy or other asset naming the Council as a beneficiary. Bequests and other testamentary contributions are vital to the Council’s ability to build its meetings programs, enrich its Studies Program, expand and modernize its physical plant to keep pace with the Council’s growth, and reap the benefits of new technologies.

The 1921 Society (commemorating the year the Council was founded) has been established to honor and acknowledge those who have made the future vitality of the Council an important part of their legacy. Individu- als who confirm in writing that they have included the Council in their will or as a beneficiary in any other disposition of assets will be enrolled in the 1921 Society.

For more information, contact Betty Kurdys, Director, Annual and Planned Giving, at (212) 434-9462.