Firms belong to the Corporate Program because it generates important new ideas for their business. The Council is the place where world leaders and top thinkers come when they have something important to discuss with those who influence both the private and the public sector. That’s why Corporate members find Council meetings well worth fitting into their crowded schedules.

The Council also houses the most influential group of foreign policy experts—on staff. No international think tank staff does more TV appearances, op-ed pieces, or congressional testimony than Council Senior Fellows.

Perhaps the most important benefit members derive from the Corporate Program comes informally—in private chats they have with other members when they come to the Council, in the telephone calls with Senior Fellows, in watching the body language and reading between the lines of speeches by the likes of Malaysian Prime Minister Mahathir bin Mohamad or U.S. Trade Representative Charlene Barshefsky.

Corporate members of the Council include the leading firms in international banking and finance, law, insurance, manufacturing, communications, media, and consulting. The program provides these firms’ executives with opportunities to address critical issues in international business and finance. Each month, members attend meetings and seminars to exchange ideas with political and economic experts from the United States and abroad. Corporate members also have access to the Council’s research staff and receive timely information and analysis through a regular series of conference calls with Council experts.

The Corporate Program invites its members to participate in over 70 programs each year in New York and Washington, some of which are listed below.

- Ensures that Council discussions and research projects include the private sector’s perspectives on the critical linkages among U.S. foreign policy, international economics, finance, and business.
- Offers executives of 200 member companies the opportunity to interact with world leaders, the Council’s research fellows, and other professionals from the business, foreign policy, and national security communities.
- Includes all business sectors among its members, with the largest number in financial services, law, manufacturing, consulting, technology, and media.
- Invites Corporate members to over 70 programs each year in New York and Washington and across the country; including invitations to major Corporate conferences, such as the May 2000 conference, “Latin America: Sustaining Economic and Political Reform,” and the July 2000 conference, “The Next Financial Crisis.”
- Provides Corporate members with the opportunity to participate in interactive conference calls with Council experts on topics of current concern to the international business and financial community; access to the Council’s renowned research staff; participation in small group discussions and study groups run by the Fellows.
The year saw the continuation of a popular quarterly series, “World Economic Update,” in which top economists from major financial institutions assess the state of the global economy.

In response to members’ requests, this year the Corporate Program increased to three per month its series of interactive conference calls with Council research fellows on topics of particular concern to member companies. These exchanges engage corporate members who find it difficult to take part in other Council programs.

This year’s Corporate Conference, organized with the Council’s Latin America Program, focused on “Latin America: Sustaining Economic and Political Reform.” Participants included leaders such as former U.S. Treasury Secretary Robert E. Rubin, Chile’s President Ricardo Lagos, and Mexico’s Energy Minister Luis Téllez; investors and business trailblazers, like Fernando Espuelas and Pedro-Pablo Kuczynski; and leading policy experts and economists such as Roberto Mangabeira, Moisés Naím, José Goldemberg, Ricardo Hausmann, Eduardo Anínat, Guillermo Perry, and William J. McDonough.

What made the conference special was that it didn’t deal just with investment opportunities and trade but also connected these issues with broader political and economic forces and with the internal politics of the key states. The conference also looked at these problems from both ends of the telescope—from North America and from Latin America.

And in July, a first-of-its-kind conference for the Council—“The Next Financial Crisis: Warning Signs, Damage Control, and Impact,” with Chairman of the Federal Reserve Alan Greenspan as keynote speaker—probed the implications for markets and policymakers of the new vulnerabilities in the international economic and political systems.

These conferences exemplify the Corporate Program at its best, in the caliber of speakers and the participants, and in the intellectual rigor of the discussions. No other organization delivers either as well as the Council.

Highlights of the 1999–2000 schedule follow. A comprehensive listing is available on the Council’s website at www.cfr.org and the new Corporate Members’ site.

**Program Highlights**

**DAVID L. AARON**  
Undersecretary for International Trade, U.S. Department of Commerce  
“The U.S. Trade Agenda after Seattle”  
**Presider:** SUSAN C. SCHWAB  
WASHINGTON, D.C.

**FRANCISCO XAVIER AGUIRRE SACASA**  
Ambassador of Nicaragua to the United States  
**RUBENS ANTONIO BARBOSA**  
Ambassador of Brazil to the United States  
**RICHARD L. BERNAL**  
Ambassador of Jamaica to the United States  
**MARLENE FERNANDEZ**  
Ambassador of Bolivia to the United States  
**GUILLERMO ENRIQUE GONZÁLEZ**  
Ambassador of Argentina to the United States  
**LUIS ALBERTO MORENO**  
Ambassador of Colombia to the United States  
**ALFREDO TORO HARDY**  
Ambassador of Venezuela to the United States  
“Western Hemisphere Affairs and Opportunities in 2000: A View from Abroad”  
**Presiders:** PAULA J. DOBRIANSKY AND PETER HAKIM  
WASHINGTON, D.C.  
(COSPONSORED WITH INTER-AMERICAN DIALOGUE)
PAUL ARLMAN
Secretary-General, Federation of European Stock Exchanges
BRANDON BECKER
Partner, Wilmer, Cutler & Pickering; former Director, Division of Market Regulation, Securities and Exchange Commission
PRESDIER: BENN STEIL

CHARLENE BARSHEFSKY
U.S. Trade Representative
“Seattle and Beyond: The Future of the Global Trading System”
PRESDIER: ROGER M. KUBARYCH

GORDON BROWN
Chancellor of the Exchequer, United Kingdom
“Economic Stability and the World Economy”
PRESDIER: FRANK G. ZARB

ALBERTO BUSTAMANTE
Prime Minister, Peru
“Stability, Confidence, and Integration with the World: Peru in the 21st Century”
PRESDIER: SERGIO J. GALVIS

MICHEL CAMDESSUS
Managing Director, International Monetary Fund
“An Agenda for the IMF at the Start of the 21st Century”
PRESDIER: JOAN E. SPERO

VICTOR S. CHERNOMYRDIN
Chairman, Gasprom; former Prime Minister, Russian Federation
“Russia’s Recovery and Prospects for 2000”
PRESDIER: GRAHAM T. ALLISON

TADAIO CHINO
President, Asian Development Bank; former Vice Minister of Finance for International Affairs, Japan
“An End to Asia’s Poverty in the New Millennium?”
PRESDIER: BARBARA HACKMAN FRANKLIN

GEORGE DAVID
Chairman and CEO, United Technologies Corporation
“How the United States and Europe Should Respond to the Outbreak of Anti-globalization”
PRESDIER: JOHN DEUTCH

ROBERT J. GORDON
Stanley G. Harris Professor of Social Sciences, Department of Economics, Northwestern University
“Is the New Economy a True Industrial Revolution?”
PRESDIER: PAUL A. ALLAIRE
THE C. PETER MCCOLUGH SERIES ON INTERNATIONAL ECONOMICS

RYUTARO HASHIMOTO
Senior Foreign Policy Adviser to the Prime Minister; former Prime Minister, Japan
“Japan’s Initiatives in Building a Better Future”
PRESDIER: W. BOWMAN CUTTER

AMY MYERS JAFFE
Senior Energy Analyst, Energy Research Program, James A. Baker III Institute for Public Policy, Rice University
ROBERT A. MANNING
Senior Fellow and Director for Asia Studies, Council on Foreign Relations
“The Shocks of a World of Cheap Oil”
Conference Call

JAMES R. JONES
Senior Counsel, Manatt, Phelps & Phillips; former U.S. Ambassador to Mexico
JESUS REYES HEROLES
Ambassador of Mexico to the United States
“Mexico and the United States: Intimately Linked?”
PRESDIER: PETER G. PETERSON

BILL JOY
Chief Scientist and Corporate Executive Officer, Sun Microsystems, Inc.
JOSHUA LEDERBERG
President Emeritus and Sackler Foundation Scholar, Rockefeller University
W. DANIEL HILLIS
Founder, Applied Minds
“Technology and Madness: Three Time Bombs of the 21st Century”
PRESDIER: JESSICA T. MATHEWS

WASHINGTON, D.C.
LEE HSIENTHONG  
Deputy Prime Minister, Republic of Singapore  
“Can East Asia Make It?”  
PRESIDER: MAURICE R. GREENBERG

LI ZHAOXING  
Ambassador of the People’s Republic of China to the United States  
“U.S.-China Relations in the 21st Century”  
PRESIDER: PETER W. RODMAN  
WASHINGTON, D.C.

JOHN P. LIPSKY  
Chief Economist and Managing Director, Chase Manhattan Corporation  
DAVID R. MALPASS  
Chief International Economist, Bear, Stearns & Co. Inc.  
BRUCE STEINBERG  
Chief Economist, Merrill Lynch & Co., Inc.  
“Emerging Markets 2000: Risks and Opportunities”  
PRESIDER: DANIEL K. TARULLO

JOHN MAJOR  
Member of Parliament and former Prime Minister, United Kingdom  
“A Conversation with John Major”  
PRESIDER: HAROLD M. EVANS

MAHATHIR BIN MOHAMAD  
Prime Minister, Malaysia  
“Surviving the Economic Crisis”  
PRESIDER: FRANK G. WISNER II

TOMMASO PADOA-SCHIOPPA  
Member of the Executive Board, European Central Bank  
“The Euro as Seen from Frankfurt: Lessons from the First Year”  
PRESIDER: WILLIAM J. MCDONOUGH  
THE C. PETER McCOLOUGH SERIES ON INTERNATIONAL ECONOMICS

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Chairman and CEO, Adam Smith Global Television  
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PAUL A. VOLCKER (NEW YORK)  
Henry Kaufman Visiting Professor, Stern School of Business, New York University  
PRESIDER: PETER G. PETERSON (NEW YORK)  
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MARTÍN POBLETE  
Chairman, Columbia University Seminar on Latin America; Permanent Adviser on Latin America Affairs at the Northeast Hispanic Catholic Center  
PAUL SIGMUND  
Professor of Political Science, Princeton University  
ANDRÉS VELASCO  
Professor of Economics and Director of the Center for Latin American and Caribbean Studies, New York University  
“Chile: Post-Election Challenges”  
PRESIDER: KENNETH R. MAXWELL

BILL RICHARDSON  
Secretary, U.S. Department of Energy  
“Safeguarding America’s Global Energy Interests”  
PRESIDER: EDWARD L. MORSE

Speaker Robert J. Gordon, Stanley G. Harris Professor of Social Sciences, Department of Economics, Northwestern University, and Presider Paul A. Allaire at the November 29, 1999, Meeting, “Is the New Economy a True Industrial Revolution?”
J. STAPLETON ROY
Assistant Secretary for Intelligence and Research, U.S. Department of State; former U.S. Ambassador to Indonesia
“Fragile State: The Future of Indonesia”
PRESIDER: BETTE BAO LORD

JOSEPH E. STIGLITZ
Economic Adviser, World Bank; Professor of Economics, Stanford University; former Senior Vice President and Chief Economist, World Bank
“Can the Washington Consensus Ensure a Fairer Marketplace?”
PRESIDER: JEFFREY E. GARTEN

LAWRENCE H. SUMMERS
Secretary, U.S. Department of the Treasury
“The Right Priorities for International Development”
PRESIDER: PETER G. PETERSON

STROBE TALBOTT
Deputy Secretary, U.S. Department of State
“The Future of U.S.-Russia Relations after Yeltsin”
PRESIDER: WILLIAM G. HYLAND

JEAN-CLAUDE TRICHET
Governor, Banque de France; Member, Governing Council, European Central Bank
“The Euro after 15 Months”
PRESIDER: ALAN S. BLINDER

DMITRY V. VASILIEV
Chairman, Federal Commission of the Securities Markets, Russian Federation
“Economics, Politics, and Corruption in Russia”
PRESIDER: LEE S. WOLOSKY

MARINA V. WHITMAN
Professor of Business Administration and Public Policy, University of Michigan
“The Changing Role of the American Corporation”
PRESIDER: RICHARD N. FOSTER

HAKUO YANAGISAWA
Minister of State; Chairman, Financial Reconstruction Commission, Japan
“Revitalization through Financial Reconstruction”
PRESIDER: JEFFREY R. SHAFER

Corporate Program

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